

UNDERSTANDING CALIFORNIA PROPERTY TAXES

They can be confusing, but they don't have to be!

If you have an impound account with us, we will pay your Secured Property Taxes on your behalf. **We will not pay your Supplemental Taxes on your behalf unless you provide us with certain information.**

WHAT ARE SECURED PROPERTY TAXES?

Secured property taxes are regular property taxes. In California, secured property tax bills are mailed once a year by November 1st and must be paid in two installments.

Generally, the first installment is due on November 1st and becomes delinquent if it is not paid by December 10th. The second installment is due on February 1st and becomes delinquent if it is not paid by April 10. These dates may vary by county.

If you have an impound account with New American Funding, we will pay your secured property tax bills on your behalf using funds from your impound account. If you do not have an impound account with New American Funding, you must pay your secured property tax bills directly to the taxing authority.

Unfortunately, we do not receive Adjusted Property Tax Bills. If you have an impound account and you receive an adjusted secured property tax bill, you must send a copy to us so that we can pay the adjusted bill from your impound account.

Secured Property Tax Bills are typically easy to identify because they say "Secured" at the top. If you have an impound account with us, we will pay this bill on your behalf.

Adjusted Property Tax Bills are also generally easy to identify because they state "Adjusted" at the top. **NOTE:** If you have an impound account with us, you must send these bills to us so that we can pay them from your impound account.

SANTA CLARA COUNTY SECURED PROPERTY TAX BILL FOR FISCAL YEAR JULY 1, 2013-JUNE 30, 2014

Tax Collector's Office
70 West Hedding St., East W
San Jose, CA 95110

Tax Information: 408-808-7900
Pay your taxes on-line at www.sccatax.org using an e-Check or major credit card. See reserve for payment instructions.

TAX RATE AREA	BILL ID	BILL DATE	IMPORTANT MESSAGE
MAILING ADDRESS			
PAYER PAYER WAY E CA 95127-1901			
Property Address		Contact Information	
TAX INFORMATION		CHANGE OF ADDRESS	VALUE CHANGES
Assessed Values	Tax Rate	Tax Amount	Special Assessment Agency Amount
20,241			726 SCVWD Safe, Clean Water 56.18
201,887			900 S J SEWER SANU/STORM 500.40
222,128	0.00070	15.55	902 S.J. LIBRARY/ASSMT. 29.84
0			907 SCCO VECTOR CONTR 5.08
0			908 MOSQUITO ASMT #2 8.26
222,128	0.012900	2,883.23	914 ALLUM ROCK SP/ASSMT 171.60
7,000	0.012980	90.96	900 SCCOSA/ASMT DIST 1 12.00
Taxing Agency			
1% MAXIMUM LEVY			
CO BOND-2008 HOSP FAC			
CO RETIREMENT LEVY			
COMM COLLEGE BONDS			
ELEM OR UNIF SCH BONDS			
HIGH SCHOOL BONDS			
SAN JOSE CITY GO BONDS			

Y E. HAGEN, CPA
P.O. BOX 579 SANTA BARBARA, CA 93102-0579
(805)568-2920 SANTA BARBARA (805)346-8330 SANTA MARIA

SECURED 2014-2015 PROPERTY TAX STATEMENT
FOR THE FISCAL YEAR JULY 1, 2014 TO JUNE 30, 2015

ADJUSTED PROPERTY TAX BILL

CITIES, COUNTY, SCHOOLS AND ALL OTHER TAXING AGENCIES IN LOS ANGELES

SECURED PROPERTY TAX FOR FISCAL YEAR JULY 1, 2011 TO JULY 2011

MARK J. SALADINO, TREASURER AND TAX COLLECTOR
FOR ASSISTANCE CALL (213) 974-2111 OR (888) 807-2111

AGENCY	DETAIL OF TAXES DUE FOR	RATE
GENERAL TAX LEVY	1234.00	
ALL AGENCIES		\$
VOTED INDEBTEDNESS		
COUNTY		.000795 \$
UNIFIED SCHOOLS		.018848
COMMUNITY COLLEGE		.018381
FLOOD CONTROL		.000049
METRO WATER DIST		.005200
DIRECT ASSESSMENTS		
FLOOD CONTROL	**	
TORRANCE LD 99-1	**	
MWD STANDBY #11	**	
TRAUMA/EMERG SRV	**	

TRANSFER (EFT) NUMBER
0 YEAR: 11 SEQUENCE: 000 1



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What are Supplement Property Taxes?

California law requires that, when there is a change in ownership of property or new construction has been completed, the property must be reassessed for tax purposes as of the first day of the month after the ownership change or completion of construction.

This means that, if you purchased or built your home with a mortgage from New American Funding, you will receive one or more supplemental property tax bills within a few months after your loan closing.

Unfortunately, California taxing authorities do not provide lenders with supplemental property tax bills. As a result, **we cannot pay your supplement property taxes on your behalf** even if you have an impound account on your loan unless you provide us with the property tax bill.

Supplemental Property Tax Bills are not always easy to spot. In some cases, they are clear and say "Supplemental" at the top. However, in other cases, you may only be able to tell that the bill is a supplemental property tax bill based on information in the bill such as the due date.

YOU MUST PAY THESE BILLS DIRECTLY TO THE TAXING AUTHORITY OR CONTACT US AT CUSTOMERCARE@NAFINC.COM TO REQUEST THAT WE PAY THEM.

WE WILL NOT AUTOMATICALLY PAY SUPPLEMENTAL TAXES FROM YOUR IMPOUND ACCOUNT.

EXAMPLES:

1	PARCEL	TAX RATE AREA	BILL ID	2	BILL DATE
	294-48-010-02	007-014	748877		07/19/2011

MAILING ADDRESS

JOHN TAXPAYER
JANE ICO TAXPAYER
123 TAXPAYER WAY
SANTA CLARA, CA US 95050

4 Contact Information 5 Property Address

2011

SUPPLEMENTAL PROPERTY TAX

(CITIES, COUNTY, SCHOOLS AND ALL OTHER TAXING AGENCIES IN L)

SUPPLEMENTAL SECURED PROPERTY TAX FOR FISCAL YEAR J

MARK J. SALADINO, TREASURER AND TAX COLLE

FOR ASSISTANCE CALL 1(213)974-2111 OR 1(888)807-2111, ON THE WEB /

DETAIL OF TAXES DUE

PROPERTY IDENTIFICATION	AGENCY
ASSESSOR'S ID.NO.: 1234 567 890 11 010	GENERAL TAX LEVY
TRANSFER/NEW CONSTRUCTION DATE: 10-24-11	VOTED INDEBTEDNESS
	CITY-LOS ANGELES
	COUNTY
	UNIFIED SCHOOLS
	COMMUNITY COLLEGE
	FLOOD CONTROL
	METRO WATER DIST

MAILING ADDRESS

DOE, JANE
1234 MAIN ST
LOS ANGELES, CA 90000-0000



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YOU MAY BE ABLE TO REDUCE YOUR PROPERTY TAXES.

There are a variety of state and federal programs that provide property tax exemptions for homesteads, veterans, green and energy-efficient home improvements, and other situations.

You can get more information about exemptions for veterans from the Veterans Administration at **www.va.gov** or **(800) 827-1000**. Contact your county for information about other property tax exemption programs.

If you have an impound account and have filed for an exemption, we will continue to pay your Secured Property Tax bill without the exemption until your exemption has been approved by the federal or state agency and a revised Secured Property Tax bill has been issued. If you receive a revised Secured Property Tax bill reflecting your exemption, please send it to us right away so that we can ensure that we pay the correct amount out of your impound account.

If you are unsure if your property tax bill is for supplemental property taxes, or have any questions, please contact us at:

Email - CustomerCare@nafinc.com

Phone - (800) 893-5304

Fax - (800) 880-0639

