

## Information on Avoiding Foreclosure

### Mortgage Programs Are Available to Help

There are a variety of programs available to help you resolve your delinquency and keep your home. You may be eligible to refinance or modify your mortgage to make your payments and terms more manageable, for instance, lowering your monthly payment to make it more affordable. Or, if you have missed a few payments, you may qualify for a temporary (or permanent) solution to help you get your finances back on track. Depending on your circumstances, staying in your home may not be possible. In this case, a short sale or deed-in-lieu of foreclosure may be a better choice than foreclosure – see the table below for more information:

| OPTIONS TO STAY IN YOUR HOME                   | OVERVIEW   | BENEFIT   |
|--|--|---|
| Refinance                                      | Receive a new loan with lower interest rate or other favorable terms.  | Makes your payment or terms more affordable.  |
| Reinstatement                                  | Pay the total amount you owe, in a lump sum payment and by a specific date. This may follow a forbearance plan as described below.   | Allows you to avoid foreclosure by bringing your mortgage current if you can show you have funds that will become available at a specific date in the future. |
| Repayment Plan                                 | Pay back your past-due payments together with your regular payments over an extended period of time.   | Allows you time to catch up on late payments without having to come up with a lump sum.   |
| Forbearance Plan                               | Make reduced mortgage payments or no mortgage payments for a specific period of time.  | Have time to improve your financial situation and get back on your feet.  |
| Modification                                   | Receive modified terms of your mortgage to make it more affordable or manageable after successfully making payments during a “trial period” (that is, completing a three or four month trial period plan) that approximate the modified payment. | Permanently modifies your mortgage so that your payments or terms are more manageable as a permanent solution to a long-term or permanent hardship.           |
| OPTIONS TO STAY IN YOUR HOME                   | OVERVIEW   | BENEFIT   |
| Short Sale                                     | Sell your home and pay off a portion of your mortgage balance when you owe more on the home than it is worth.  | Allows you to transition out of your home without going through foreclosure. In some cases, relocation assistance may be available.                           |
| Mortgage Release (Deed-in-Lieu of Foreclosure) | Transfer the ownership of your property to us.   | Allows you to transition out of your home without going through foreclosure. In some cases, relocation assistance may be available.                           |

### We Want to Help

Take action and gain peace of mind and control of your situation. Complete and return the Borrower Response Package to start the process of getting the help you need now.