

UNDERSTANDING SERVICING FEES AND COSTS

Payment Related Fees

Fee	Explanation	Amount
Mortgage Late Fee	Fee assessed when the monthly payment dues is received after the grace period.	This amount is listed on your monthly statement.
Pay-by Phone (rep assisted)	Fee assessed when a customer service representative accepts a payment.	\$7.50
Wire Fee	Fee assessed when NAF sends funds via wire. Checks can be mailed free of charge.	\$15.00
Payment Fee	Payment Fee	Payment Fee
Non-Sufficient/Returned Check	Fee assessed when the account submitted for payment is not successfully processed due to bank rejection. Ex: NSF, Stop Payment, Account Closed.	\$25 ⁱ
FedEx Fee	Fee assessed when NAF sends funds via FedEx. Checks can be sent via USPS free of charge.	\$16.00

Note: Payment can be made online free of charge. Click **LOGIN** above to access your account and review your payment options.

Servicing Fees

Fee	Explanation	Amount
Recast Fee	Fee assessed when a request is received to modify the loan and lower the monthly payments, after a large payment is received and applied to the principle.	\$300.00
Reconveyance Fee	Fee assessed when the loan payoff is processed. ⁱⁱ	This fee varies based on state and investors.
Recording Fee	Fee assessed when the loan payoff is processed. ⁱⁱ	This fee varies based on state and investors.
Assumption Fee	Fee assessed when a request is received to have a person not responsible for the loan, assume responsibility for the loan and the assumption process is complete.	\$250.00
Partial Release		\$100

ⁱ Fee may vary based on state.

ⁱⁱ Fee is not applicable in every state.

Note: Additional charges may be applied to loans that are delinquent.