

NOTICE OF COVID-19 IMPACT

NAME

LOAN NUMBER

New American Funding has options to assist borrowers experiencing financial difficulty due to Covid19. The immediate option is a forbearance plan that will temporarily suspend payments for a limited period of time. During the forbearance plan period, we will suspend all late fees and negative credit reporting on your account.

These payments are not waived, instead they will be due at the end of the forbearance period. However, if you are still experiencing financial hardship at the end of your forbearance period, your forbearance plan can be extended.

At the end of your forbearance period, New American Funding will work with you to determine what options you may qualify for if you are unable to repay the outstanding payments. Depending on your loan and circumstances, such options may include a repayment plan or a loan modification. These options may require supporting documentation.

If you enter into a forbearance plan, any automatic payments that you have established for your loan will be cancelled. If you would like to cancel automatic payments without entering into a forbearance plan, you can do so by calling us at +1 (800) 893-5304 or logging into your account at newamericanfunding.customercare.net.

By completing and signing this document, you are requesting a forbearance plan. Please check the appropriate box(es) identifying the specific reason for your request:

TYPE OF HARDSHIP
(CHECK ALL THAT APPLY)

UNEMPLOYMENT
LOSS/REDUCTION IN INCOME
OTHER HARDSHIP (PLEASE EXPLAIN)

BUSINESS FAILURE
INCREASE IN EXPENSES

SIGNATURE

DATE

BEST NUMBER TO CONTACT

TYPE OF PHONE

Please note that incomplete, unsigned or illegible form may delay completion of forbearance plan.

Please note your request will be processed within 7 to 10 business days.